In over two decades of serving institutional clients, we have curated a comprehensive list of services we provide for our clients.

INVESTMENT SOLUTIONS & SERVICES

1. **Investment Solutions**
    - Customized to integrate each client's unique purpose and financial goals
    - Flexible options for traditional, impact-first, or blended strategies
    - Continuous portfolio monitoring and transparent reporting
    - Investment policy statement review and development
    - Spending policy evaluation and recommendation
2. **Institutional-Quality Portfolios and Investment Services**
    - Operations and back-office capabilities supported by deep institutional knowledge and expertise
    - Institutional investment options and access
    - Comprehensive investment analysis and oversight
        1. Analytics and stress-testing, including Monte Carloe simulation
        2. Capital markets forecasting
        3. Asset allocation analysis and recommendation
    - Ongoing investment due diligence, including client-requested research as appropriate
3. **Tailored Management**
    - Customized options for levels of discretion, asset allocation, values alignment, and investment manager selection.
        1. Levels of Discretion
            a. Non-Discretion: Client sets asset allocation and selects investment managers, informed by Syntrinsic's recommendations
            b. Partial Discretion: Client sets asset allocation and Syntrinsic selects investment managers
            c. Full Discretion: Syntrinsic sets asset allocation and selects investment managers
        2. Asset Allocation
            a. Traditional and alternative asset classes
            b. Active and passive investment strategies
            c. Legacy assets
            d. Client preference
        3. Values Alignment
            a. Exclusionary Screening
            b. ESG Integration
            c. Thematic Investing
        4. Investment Manager Search, Selection, and Recommendation
            a. Public and Private investment strategies

b. Active and passive
c. Mission-alignment

OPERATIONAL SERVICES

- Implement portfolio trading and rebalancing
- Provide performance reporting
- Enable 24/7 access via online portals
  - Syntrinsic file-sharing
  - Custodian platform
  - Performance reporting
- Interface with custodians
- Support new account paperwork and account maintenance
- Facilitate fund transfers from custodial accounts
- Interact with and provide information to the client's auditor, tax advisor, and legal counsel as necessary

STRATEGIC ADVISORY SERVICES

We help nonprofits strengthen their financial foundation through clear, strategic planning and policy development. Our support includes:

- **Business strategy and structure:**
  - Analyzing an organization's budget
  - Aligning investment portfolios with the organization's strategic plan
  - Assist in developing agendas and facilitating conversations on investments and business strategy
  - Estimating the endowment size needed to support their mission and identifying a sustainable annual withdrawal rate
- **Reserve planning:** Determining the appropriate level of operating reserves and creating a plan to build or maintain them.
- **Cashflow management:** Working with clients to evaluate current and future cashflows and consider options for managing those flows, including portfolio construction, liability matching, and lending solutions.
- **Financial policy development:** Creating short-term policies for cash and liquidity management, alongside long-term investment and spending policies.
- **Scenario modeling:** Determine funding levels for different funding and economic conditions to ensure resilience.
- **Governance support:** Equipping Boards and finance teams with tools and understanding to manage endowment and reserve assets effectively.
- **Onboarding support:** Support onboarding new Committee members and/or staff regarding investment policies and strategy.
- **Educational support:** Develop educational materials for Committee members and other stakeholders on topics such as behavioral finance, fiduciary best practices, spending policies, active versus passive investment, private and alternative investments, asset class characteristics, market timing, impact and values-aligned investing.

STAKEHOLDER EDUCATION & SERVICES

Syntrinsic has found that well-informed investors often set more realistic goals, develop more appropriate portfolios, and stay disciplined in the face of both adversity and hype.

- Syntrinsic weaves learning opportunities into quarterly reviews as well as one-off sessions, creating meaningful experiences for primary decision-makers and other stakeholders.
- For all clients where applicable, we develop educational materials for Trustees and stakeholders, including asset class-specific pieces, impact investing, behavioral finance, endowment and foundation best practices, and other relevant topics.
  - Webinars, industry conference sponsorships, and speaking engagements
  - Grantee receptions, volunteer initiatives, and local community support

DONOR ENGAGEMENT & ADVOCACY

- As part of our relationship with clients, we can serve as a behind-the-scenes resource to their development teams in growing the endowment through attracting and growing major donor relationships. To that end, Syntrinsic engages through four pillars:
  - **Stewardship Best Practices** – ensuring that policies and practices are worthy of donor confidence.
  - **Stakeholder Messaging** – We develop stakeholder-facing presentations and materials that highlight our clients' stewardship efforts
  - **Custom Reporting** – we co-develop donor-facing reports that earn greater confidence.
  - **Donor Collaboration** – we can be an ally in meetings with current and prospective donors.
- We strive to build connections with other institutions and donors we know that share common values, mission, geographic orientation, and other affinities. In our minds, we are a part of our clients' teams and striving for them to accomplish their missions to the best of their abilities.
- We support clients in their communication efforts and partner with their development teams in many ways, including:
  - Authoring, co-authoring, or ghostwriting white papers that describe your journey to share with stakeholders and the community.
  - Drafting material for annual reports related to fiduciary best practices or other topics
  - Crafting periodic stakeholder letters that our clients can use to reaffirm their strength of investment oversight
  - Participating in in-person or virtual donor engagement sessions to deepen donor confidence in the Foundation's stewardship practices
  - Developing donor letters, presentations, and other materials that clients can brand as their own.

IMPACT INVESTING

We are reasonably well-known in the impact investing space nationwide for our experience in these efforts and would welcome the chance to bring this skillset to bear for ACF, if so desired.

- We can work with clients to evaluate the suitability of making dedicated impact investments that more explicitly blend their financial objectives with their values (e.g., ESG, DEI).

- For clients who pursue impact-oriented strategies, our holistic approach allows investment portfolios to reflect each client's unique values.
- We assist in sourcing and/or evaluating direct impact investment opportunities.