Time for a Financial Check Up

With the holiday season upon us and the end of the year quickly approaching, now is a good time to reflect on any life changes that occurred this year and consider how they may affect your financial goals.

Account for Changes in Your Personal Life

Have there been any changes this past year with your family, personal, or financial life? If life changes have occurred, you may want to conduct the following:

+ A beneficiary designation review – Make sure all your accounts, such as 401(k)s, IRAs, and life insurance have your updated beneficiary designations listed
+ Review the titling of assets such as bank accounts, brokerage accounts, and property owned
+ Update estate planning documents (wills, trusts, power of attorney, guardianship, etc.)
+ Update insurance coverage (life, health, long-term care, disability, etc.)

Updating Your Goals

Review the following list to see what adjustments may need to be made to your financial plan:

+ Have your long-term savings goals changed (e.g., target retirement income, target retirement date)?
+ Have your intermediate-term savings goals changed (e.g., vacation home, college savings, etc.)?
+ Has your ability to save changed (e.g., change in income or expenses)?
+ Have you set any new financial goals?

Prepare for the Unexpected

It's highly recommended to have an emergency fund that can cover your expenses for at least three to six months. These assets can be cash, a savings account, a money market fund, or other assets that can be accessed quickly.

For assistance with budgeting during the holidays or any time of year contact an IMA Wealth, Inc. financial professional at 877.305.1864 or *wealth@imacorp.com*

Let's Connect

IMA Wealth

WICHITA

430 E Douglas Ave, #400
Wichita, KS 67202

Phone: 316.266.6574
Toll Free: 877.305.1864

DENVER

1705 17th Street, #100
Denver, CO 80202

Phone: 303.615.7600
Toll Free: 800.813.0203

DALLAS

6200 LBJ Freeway, #200
Dallas, TX 75240

Phone: 972.458.8700

KANSAS CITY

9393 W. 110th Street, #600
Overland Park, KS 66210

Phone: 913.982.3650

For assistance with your retirement needs, contact an IMA Wealth, Inc. advisor at *wealth@imacorp.com* or call 877.305.1864

The material presented was created by a non-affiliated outside vendor (or third party).

The statements and opinions expressed are those of the individual and not necessarily those of IMA Wealth, Inc. ("IMAW"). Material presented herein is gathered from what we believe are reliable sources and should not be regarded as a complete analysis of these subjects. IMAW cannot guarantee the accuracy or completeness of any statements or data. All content is for general information purposes only and does not take into consideration your individual circumstances, financial situation or needs, nor does it present a personalized recommendation to you. Content is not intended to provide legal, accounting, tax, ERISA, or investment advice.

Investment advisory services are offered through IMA Wealth, Inc., an investment advisor registered with the Securities and Exchange Commission ("SEC"). IMA Wealth, Inc. is also an SEC registered securities broker-dealer, Member FINRA, and an insurance agency. This is not a solicitation or offer to sell investment advisory services, securities, or insurance except in states where we are registered or where an exemption or exclusion from such registration exists. Investing in securities involves risk, including the possible loss of principal.

IMAW12122021