



DON'T WASTE YOUR TIME WHEN IT COMES TO CERTIFICATES

ANNOUNCING THE IMA CERTIFICATE COMPLIANCE UNIT

IMA Certificate Compliance (IMACC) is a service designed to remove the administrative burden associated with reviewing insurance requirements, the collection of certificates, negotiating with vendors' agents on coverage needed, finalizing compliance, tracking certificates and more.

WHY IMA CERTIFICATE COMPLIANCE?



Ensure your vendors have and keep the right level of coverages



Have the experts handle certificate compliance from cradle-to-grave



Limit the amount of time and money your firm invests in certificate compliance



Enable vendor use of an easy-to-use, streamlined, online system

BENEFITS

IMACC will ensure that the parties to which you are in contract are meeting the insurance as required under your agreement. This is a significant way to control risk and prevent you from being wholly responsible in claims and lawsuits.

Advantages of the service include:

- Expertise – understanding the correct insurance for each of your vendors based on scope of their work
- Efficiency – broker to broker communication
- Reduced internal labor for your team
- Fee is typically less than that of similar services available in the market

The reviewing of certificates/endorsements and decision making is done substantially by the IMACC and contract review team.

This means there are fewer questions coming from a third-party about waiving requirements and more decisions made by IMACC with your direction utilizing both our insurance and legal expertise.

SERVICES



Implementation

Review of contract agreements and internal training

- IMACC to review all vendors and categorize insurance requirements to individual vendors
- Reviewing and updating all insurance requirements per project



Automation

Certificate requests for individual vendors sent directly to their broker



Review of Requested Certificates

Review all requested certificates of insurance, including additional wording and compliance verification for all requested physical endorsement forms.

- No limitation on emails and calls to vendor broker until compliance is resolved
- Ability to make waiver decisions autonomously - other certificate compliance systems will not make any waivers without your verification
- Modifying project and insurance requirements on an “as needed” basis
- If requested, daily updates of compliant/non-compliant vendors
- Training your internal team to insert new projects on the system, insert new vendors and adding them to projects on the systems, and, if requested, viewing the system for compliance verification



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